



MPRL E&P Pte Ltd.

COMMUNITY INVESTMENT POLICY

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DOCUMENT TITLE : COMMUNITY INVESTMENT POLICY
AUTHOR : HEAD OF CORPORATE SUSTAINABILITY
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OBJECTIVES

MPRL E&P is committed to addressing business risks and balancing community needs through long-term investment activities which provide value and meaningful impact to the business and community.

We strive to ensure that our investments offer sustainable benefits and focuses on projects that address the impact of our activities as well as development issues within the surrounding communities delivering lasting social, economic, and environmental returns for both the host communities and governments.

APPLICABILITY

This policy is applicable to all directors, officers, employees, advisors, consultants, contractors, subcontractors, suppliers, vendors, service providers, agents, joint venture partners, investors, and other representatives of MPRL E&P, its subsidiaries and/or assets operated and/or managed by MPRL E&P and/or its subsidiary.

Breach of the MPRL E&P's Community Investment Policy by an employee, director, officer, advisor, consultant, contractor, subcontractor, supplier, vendor, service provider, agent or other representative of MPRL E&P, its subsidiaries and/or any assets operated and/or managed by MPRL E&P and/or its subsidiary, may result in disciplinary action, including dismissal and/or termination, and be subject to other actions according to the applicable laws. MPRL E&P reserves the right to amend or update this policy as required from time to time.

COMMITMENT

To achieve this objective, MPRL E&P will:

- Encourage dialogue with local communities for mutual benefit.
- Support community investment projects that meet the needs of the host community and address primary business risks and impacts.
- Apply a local community partnership model which involves and empowers community and township level stakeholders in implementation of community investment projects.
- Engage with all stakeholders to ensure sufficient data is collected and potential investment options are identified and confirm with the community, business partners and local authorities concerned.
- Comply with all applicable laws, regulations, standards, or where internal policies require a higher standard, and will comply with such higher standards.
- Apply monitoring and evaluation frameworks to track progress and record performance, and in particular, impact of investments.
- Communicate measurable outcomes, progress and challenges, associated with investment projects by using standardized tools and guidelines with all relevant stakeholders including local and regional government bodies.



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- Encourage and recognize involvement of employees in community investment activities in order to create added value for local communities while providing a learning opportunity for employees.

Clarifications or questions or advice:

If you require any clarifications or have any questions with regard to this policy, you may seek advice from or discuss with your respective HoD or Head of Corporate Sustainability or any appropriate member(s) of the CSR & Communications Department.

ACCOUNTABILITIES

The Executive Management of MPRL E&P is accountable for the implementation of this policy. The CSR Department has general oversight for MPRL E&P's community investment, sponsorship, and donation activities, such as reviewing the policy on a regular basis; reviewing the direction of MPRL E&P's community investment goals and objectives; and, conducting an annual review of the company's social performance against this policy, stated goals, and objectives of community investment activities. Wherever possible, our community investment projects should enable appropriate skills to be transferred to partnering organizations to help expand their capabilities.

In addition, the CSR Department ensures this policy is implemented across the company. Devising local strategy, managing community investment, sponsorship and donation activities, and coordinating community engagement activities across various functions are the primary responsibilities of the CSR Department.

The CSR Department is responsible for the reporting of the company's social performance in Periodic Progress Reports which communicate the organization's business operations and strategies in line with the Ten Principles of United Nations Global Compact (UNGC), and in a Sustainability Report in accordance and reference to the Global Reporting Initiative (GRI) Standards. In addition, the CSR Department is also responsible for responding to socially related questions addressing sustainability, environment, and governance.

REVIEW, MONITORING AND REPORTING

The Community Investment Policy will be reviewed every two years to ensure that it is aligned with changes in our business and external environment including changes to national context and legal requirements. We seek to apply internationally accepted standards to review the effectiveness of major projects/programs in creating value for the community and the business. MPRL E&P is committed to communicating openly and transparently to our stakeholders on the economic, social, and environmental impact of our business.