

ENVIRONMENTAL POLICY

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DOCUMENT TITLE : ENVIRONMENTAL POLICY

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OBJECTIVES

MPRL E&P is committed to sincerely respecting the environment in areas where we operate. We focus on conducting business in an environmentally responsible manner and preventing any incidents that are likely to have an impact on the environment, company employees, and communities located near our operations. We aim to:

- · Minimize Environmental Impact
- · Promote a Positive Environmental Stewardship Culture
- · Be in Compliance with All Applicable Environmental Conservation Laws and Regulations
- · Continuously Improve Environmental Management

APPLICABILITY

This policy is applicable to all directors, officers, employees, advisors, consultants, contractors, subcontractors, suppliers, vendors, service providers, agents, joint venture partners, investors, and other representatives of MPRL E&P, its subsidiaries and/or assets operated and/or managed by MPRL E&P and/or its subsidiary.

Breach of the MPRL E&P Environmental Policy by an employee, director, officer, advisor, consultant, contractor, subcontractor, supplier, vendor, service provider, agent or other representative of MPRL E&P, its subsidiaries and/or any assets operated and/or managed by MPRL E&P and/or its subsidiary, may result in disciplinary action, including dismissal and/or termination, and be subject to other actions according to the applicable laws. MPRL E&P reserves the right to amend or update this policy as required from time to time.

COMMITMENT

To achieve this objective, MPRL E&P will:

- · Implement environmental management plans to monitor and manage environmental impact that results from our operations.
- · Promote access to environmentally responsible methods and information across the organization.
- · Protect the environment in the communities where we work and live.
- Strive to prevent pollution and seek improvement with respect to reducing emissions, wastewater discharge, energy consumption, resource
 consumption, and impacts on the environment.
- Adhere to relevant Global Reporting Initiative (GRI) guidelines and recommended key metrics for disclosure, collecting baseline data on
 emissions and consumption to guide our future actions.
- Openly communicate our environmental performance to our stakeholders through a variety of engagement methods, including but not limited to coordination meetings, periodic reports, disclosure workshops, and public consultations.



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- Comply with all applicable environmental national legislation, industry standards and industry best practices such as the UN Global Compact (UNGC) on the environment, in particular the seventh, eighth, and ninth principles of the UNGC.
- · Conduct appropriate training to ensure all our employees, managers, and executives understand and adhere to this policy.
- · Foster a culture that empowers and rewards everyone to act in accordance with this policy.

Clarifications (or) Questions (or) Advice

If you require any clarifications (or) have any questions with regard to this policy, you may seek advice from or discuss with your respective HoD or Health, Safety & Environmental Manager ("HSEM") or any appropriate member(s) of the HSE Department.

ACCOUNTABILITY

Responsibilities for environmental performance are visible throughout the organization, with clarity for line management accountability. MPRL E&P Executive Management is accountable for the implementation of this policy. Implementation is achieved by adherence to our management systems by all personnel and third-party contractors as well as through reinforcement of all Heads of Departments (HoDs), Managers and Supervisors where appropriate.

The HSE Department and its working groups are committed to embedding a culture of stewardship toward the environment, practicing industry best practices in environmental management, developing management plans to mitigate impacts, monitoring environmental aspects of our business activities, and taking corrective action where required to minimize adverse effects.

REVIEW, MONITORING, AND REPORTING

With the consultation and participation of employees or employees' representatives, this policy shall be reviewed every two years to ensure that it is aligned with changes in our business and external environment, including changes in the national context and legal requirements.