



Press Release

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Block A-6 – (Pyi Thit-1) Drilling Project: Spud-in Ceremony

8th June 2017, YANGON - Block A-6 Joint Venture (the "JV"), consisting of MPRL E&P, Woodside Energy, and Total E&P, hosted a "Ceremonial Spud-in" ceremony to recognize the commencement of drilling operations of the *Pyi Thit-1* Well, the first appraisal well in *Block A-6*.

Transocean's drill-ship *Dhirubhai Deepwater KG2* is drilling *Pyi Thit-1* in water depths of 2,005 m (6,578 ft). The well will reach a total depth of 4,700 m (15,420 ft). *Pyi Thit-1* will target Pliocene (5 million years old) sub-marine channels and may be tested to check for its potential to flow gas.

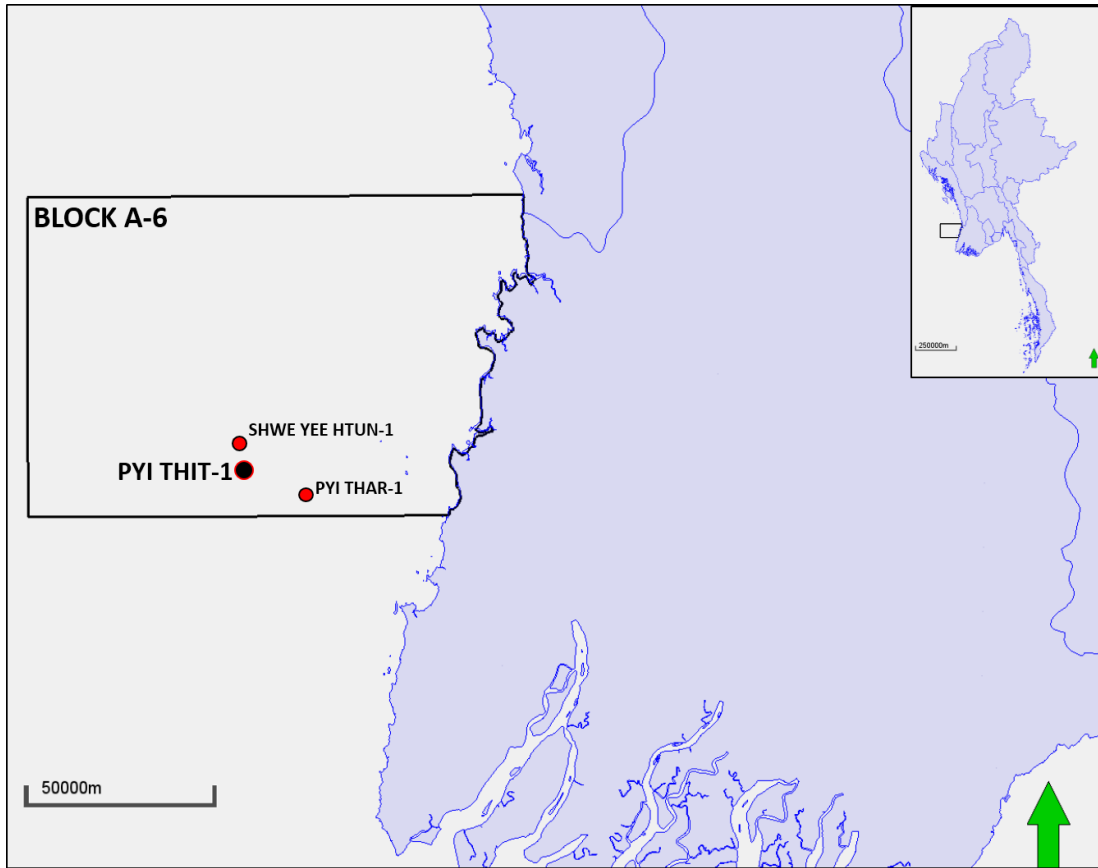
Block A-6 covers 9,830 km² of the offshore Rakhine Basin in the Bay of Bengal of Myanmar, in water depths between 50 to 2,500 m. MPRL E&P signed the Block A-6 Production Sharing Contract (PSC) with MOGE on January 2007. MPRL E&P made a pioneering gas discovery in *Pyi Thar-1* Well in March 2012, proving the existence of all elements of a petroleum system. Following this successful *Pyi Thar-1* well and in order to focus exploration efforts in the ultra deep water region of the block, Woodside and Total farmed-in to become joint venture partners in 2013 and 2015 respectively. MPRL E&P remains the operator of the PSC.

A second gas discovery was achieved when *Shwe Yee Htun-1*, the second exploration well in the block, was drilled in late 2015 targeting a prospect over 5 km from the surface and in water depths of 2,034 m (6,673 ft). This outcome has enabled the block to move into the appraisal phase. *Shwe Yee Htun-1* also holds the record for an offshore well drilled in the deepest water depth in Myanmar.

MPRL E&P continues to lead the offshore exploration sector by moving closer towards unlocking the gas potential of Block A-6 in the form of a clean and long-term sustainable energy supply that Myanmar may leverage to drive progress in the nation.



MAP SHOWING THE LOCATION OF PYI THIT-1 WELL IN OFFSHORE BLOCK A-6



TRANSOCEAN'S DRILL-SHIP 'DHIRUBHAI DEEPWATER KG2'





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