



**Press Release**

**FOR IMMEDIATE RELEASE**

**Technical Workshop on Myanmar Petroleum Fiscal Systems Held**

**13 May 2015, YANGON** – The Myanmar Investment Commission, the Ministry of Energy of the Government of the Republic of the Union of Myanmar and MPRL E&P Pte. Ltd., a leading oil and gas company in Myanmar Energy Sector collaborated to provide a Technical Workshop on Myanmar Petroleum Fiscal Systems, which was held today at Novotel Hotel, Yangon.

The one-day workshop was attended by a total number of ( 126 ) participants which included government officials from various ministries and representatives from international oil companies and state-owned businesses.

H.E. U Aung Htoo, the Deputy Minister from the Ministry of Energy, attended the Workshop and delivered an opening speech. U Aung Naing Oo, the Secretary of the Myanmar Investment Commission, and U Myo Tin, the Group General Manager of MPRL E&P Group of Companies, addressed the audience respectively.

Then, U Than Min, Director (Planning) and U Aung Myat Soe, Deputy Director (Legal) of Myanma Oil and Gas Enterprise (MOGE) explained about Production Sharing Contract (PSC) and Improved Petroleum Recovery Contract (IPR) specific to Petroleum Fiscal Systems.

U Zaw Lwin, the Assistant Chief Financial Officer of MPRL E&P, gave a presentation on Performance Compensation Contract (PCC).

In the afternoon session of the Workshop, U Than Min, U Han Tun, Daw Nyunt Nyunt Lwin, U Aung Myat Soe, who are the Directors and the Deputy Director of MOGE, led the discussions on the Petroleum Fiscal Systems such as Production Sharing Contract (PSC) and Improved Petroleum Recovery Contract (IPR), and U Zaw Lwin from MPRL E&P led the discussions on Performance Compensation Contract (PCC) as a Case Study Workshop.

Following the workshops, the audience discussed the following topics:

1. U Han Tun, the Director (Material Planning) of MOGE presented taxation of Investment Item, Drawback Item and bonded warehouse permission as Logistic issues. Daw Soe Soe Lwin and U Than Swe Tint, the Director and the Assistant Director from Customs Department, provided policy explanations on custom duties.
2. U Han Tun, Director (Material Planning) of MOGE presented difficulties faced with importing food-based items and Daw Mya Mya Oo, the Director from the Internal Revenue Department continued the discussion.



3. U Than Min, the Director (Planning) of MOGE, discussed about taxes paid for import permit with regards to crude oil transportation.
4. Daw Nyunt Nyunt Lwin, the Director (Finance) of MOGE, discussed about the possibility of paying commercial tax. Regarding this topic, Daw Mya Mya Oo, the Director of the Internal Revenue Department, explained how policy reforms related to commercial tax are in progress. In addition, she acknowledged that there is a need to negotiate among ministries concerned.
5. Thura U Thaung Lwin, a member of the Myanmar Investment Commission and a retired Deputy Minister, commented that there are many rules and policies which will require revising during the reform period which is currently taking place in Myanmar today. He also mentioned that there may be a need to negotiate and cooperate to find answers for respective sectors.

The Workshop was successfully concluded at 16:00 hours and legal, taxation, financial and production allocations of contracts related to the oil and gas industry were discussed by attendees in a friendly and openly manner.

**For media inquiries, please contact:**

**(1)U Kyaw Zin Htun**  
**Communications Officer**  
**MPRL E&P Pte., Ltd.**  
**Mobile: +959 799 134 256**  
**[kyaw.z.htun@mprlexp.com](mailto:kyaw.z.htun@mprlexp.com)**