



MPRL E&P Pte Ltd.

COMMUNITY INVESTMENT POLICY

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DOCUMENT TITLE: COMMUNITY INVESTMENT POLICY

AUTHOR: HEAD OF CSR & COMMUNICATIONS

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OBJECTIVES

MPRL E&P is committed to addressing its business risks and balancing community needs through long-term investment activities that provide value and meaningful impact to the business and community.

Our investment focuses on projects that address the impacts of our activities as well as development issues within surrounding communities delivering lasting social, economic, and environmental returns for both host communities and governments.

Breach of the MPRL E&P Community Investment Policy may result in disciplinary action, up to and including dismissal. Contracted personnel who fail to comply with this policy may have their contract terminated, not renewed, or be subject to other appropriate actions.

APPLICABILITY

MPRL E&P expects active participation in achieving its goals and commitments by all employees and managers regardless of corporate hierarchy, contractor, and/or suppliers who individually and collectively are responsible for performance across the business value chain.

Breach of the MPRL E&P Community Investment Policy may result in disciplinary action, up to and including dismissal. Contracted personnel who fail to comply with this policy may have their contract terminated, not renewed, or be subject to other appropriate actions. MPRL E&P reserves the right to amend or update this policy as required from time to time.

COMMITMENT

To achieve this objective, MPRL E&P will:

- Support community investment projects that meet the needs of the host community and address primary business risks and impact.
- Engage with all stakeholders to ensure sufficient data is collected and potential investment options are identified and confirmed with the community and business partners involved.
- Comply with all applicable laws, regulations, standards, or where internal policies require a higher standard, will comply with such higher standards.
- Apply monitoring and evaluation frameworks to track progress and report performance, and in particular, impact of investments.
- Use standardized tools and guidelines to measure performance and communicate progress and challenges associated with investment projects.



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RESPONSIBILITIES

The CSR Department has general oversight for MPRL E&P's community investment, sponsorship, and donation activities, such as reviewing the policy on a regular basis; reviewing the direction of MPRL E&P's community investment goals and objectives; and, conducting an annual review of the company's social performance against this policy, stated goals, and objectives of community investment activities.

In addition, the CSR Department ensures this policy is implemented across the company. Devising local strategy, managing community investment, sponsorship and donation activities, and coordinating community engagement activities across various functions are the primary responsibilities of the CSR Department.

The CSR Department is responsible for the reporting of the company's social performance in an annual progress report based on the UN Global Compact formats. In addition, the CSR Department is also responsible to respond to social related questions addressing sustainability, environment, and governance.

REVIEW, MONITORING AND REPORTING

The Community Investment Policy will be reviewed every two years to ensure that it is aligned with the changes in our business and external environment including changes to national context and legal requirements. We seek to apply internationally accepted standards, such as the London Benchmarking Group methodology, to review the effectiveness of major projects/programs in creating value for the community and the business. MPRL E&P is committed to communicating openly and transparently to our stakeholders on the economic, social, and environmental impact of our business.