

VANTAGE Tower

Yangon, Myanmar

Press Release

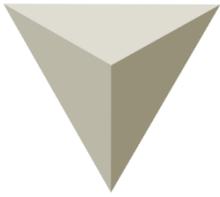
FOR IMMEDIATE RELEASE

Myint & Associates Welcomes New Tenants and Secures Full Occupancy of Vantage Tower



15 December 2016, YANGON – Myint & Associates Construction Company Ltd. (Myint & Associates) welcomes two new tenants to Vantage Tower, its flagship commercial office property overlooking the western edge of Inya Lake. PTTEP International (PTTEP), a Thailand based public listed oil and gas company, and Roche Myanmar Company Ltd. (Roche), the local branch of the Swiss pharmaceutical company, Roche Pharma, have signed leasing agreements with Myint & Associates to call Vantage Tower their new home. With the addition of PTTEP and Roche, the occupancy rate of the building is now 100%.

PTTEP will occupy Levels 3, 4, and 7 while Roche will take up Level 5 of the premier office complex, which boasts 236,144 sq-ft (21,938 sq-m) of GFA housing office space and supporting food and beverage retail. “We are delighted to welcome PTTEP and Roche as tenants and are very pleased to have secured full occupancy in the building. We experienced a surge in demand for prime office space in the second half of this



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year as international businesses operating in Myanmar looked to expand and relocate to more reliable and prestigious offices,” said U Soe Khine, General Manager of Myint & Associates. The new tenants will be joining the Australian Embassy and the Yangon headquarters of the MPRL E&P Group of Companies.

Vantage Tower, an 18-storey mixed use building strategically located on Pyay Road, opened its doors on 18 February 2016. Having won three awards at the first inaugural Myanmar Property Awards in 2015 for Best Office Development, Best Commercial Development and Best Office Architectural Design, the market widely regards Vantage Tower as the premium property in the market. “The property has definitely set the standards for earthquake resistance, wind velocity resistance, fire safety, emergency evacuation, access control/security systems, and information, communication and technology (ICT) infrastructure,” said Nathanat Meesuk, General Manager of Vantage Tower. Meesuk also mentioned that “our health and safety standards are what attracted world-class multinational conglomerates and diplomatic missions because they have stringent safety and security requirements that no other property in the market can offer. I am very proud to handover top-of-the-line office space to our new tenants and provide a high-tech, but personalized, building management experience to all of our tenants.”

Vantage Tower offers quality supporting infrastructure including car parking, 100% redundant back-up power, and high-speed fiber-optic internet connectivity. The property also houses Myint & Associates Data Center, the first and only Uptime Institute (USA) certified Tier III Data Center in Myanmar. Vantage Tower has established best practices for building design and construction in Yangon, drawing site visits from students and professors from the Yangon Institute of Technology as well as from members of the Committee for Quality Control of High Rise Building Construction Projects (CQHP) during the property development phase.

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